Vendor: IBM

Exam Code: COG-605

Exam Name: IBM Cognos 10 Controller Developer

Version: DEMO

QUESTION NO: 1

End users need to enter data related to intercompany transactions into the Controller system. What must the administrator set up to enable users to enter this data?

A. Accounts with defined intercompany codes and transaction currencies

B. Counter company information and extended dimensions

C. Accounts with defined intercompany codes and include the accounts on a form

D. Counter company information and transaction currencies

Answer: C

QUESTION NO: 2

How can an administrator validate company structures to ensure that they meet the application's rules?

A. Verify Structures menu

B. Verify Companies menu

C. Company structure log file

D. Consolidation structures log file

Answer: A

QUESTION NO: 3

An administrator created a company journal. The administrator then added several transactions to the journal. The accounts in these transactions use currency conversion code I. By default, if there is no amount for the previous year (no local amount or converted amount), what rate is used to convert the local amount for the current year?

A. The previous year's closing rate

B. The previous year's opening rate

C. The previous year's average rate

D. The previous year's data is not used

Answer: A

QUESTION NO: 4

What is the difference between currency conversion codes I and C?

A. Code I uses no currency conversion for the opening balance; code C copies prior year's average rate.

B. Code C copies prior year's average rate for opening balance; code I calculates prior year's closing rate

C. Code I calculates opening balance rate, code C copies the opening balance amount.

D. Code C copies prior year's average rate; code I uses prior year's closing rate for opening balance.

Answer: C

QUESTION NO: 5

An administrator wants to create movement accounts to track changes between the opening and closing balances of account 1200 (Machinery and Equipment). What must the administrator attach to account 1200 in order to generate these movement accounts?

A. Base extensions

B. Group journals

C. Movement extensions

D. Movement journals

Answer: C

QUESTION NO: 6

End users report data on a weekly basis. They want to be able to work with as many weeks as possible in a single fiscal year. When configuring the application, what is the maximum number of weeks that an administrator can specify for a year?

A. 52

B. 53

C. 12

D. 13

Answer: B

QUESTION NO: 7

How can currency conversion be verified after running a consolidation?

A. Check the log report that appears after consolidation is run.

B. Execute the calculation report created for currency conversion.

C. Run the Currency Conversion report for the group company.

D. Run the journals across report for the group after consolidation.

Answer: C

QUESTION NO: 8

A multi-page Excel Link report contains several Controller functions on every worksheet. In order to improve performance when running the report, how should the functions be organized in the report?

A. Name the worksheets in alphabetical order and insert all functions on the last Excel worksheet.

B. Name the worksheets in alphabetical order and insert all functions on the first Excel worksheet

C. Functions should be split evenly between worksheets, and hidden in system columns A. B, and C.

D. Functions should be split evenly between worksheets. and hidden in system rows 1 to 27.

Answer: B

QUESTION NO: 9

The administrator activated the Set Status for Submission to Ready After Reconciliation and the Use Period Locking on Company Level. What is the effect?

A. Submissions and reconciliations are locked and company status is set to ready

B. Company status is set to ready and submissions and reconciliations are started

C. Company status is set to ready and submissions are locked if reconciliations cleared

D. Submission is allowed only once per company when status is set to ready

Answer: C

QUESTION NO: 10
Why is the offset account for certain investment elimination control tables the same?
A. So that investment and intercompany eliminations are able to perform the same calculations
B. So that automatic journals make a zero sum in the offset account in the consolidated group
C. So that currency conversion is easily performed and reconciled in the consolidated group
D. So that when the administrator copies opening balances to another period, the administrator can reconcile and differences
Answer: B