

Vendor: Oracle

Exam Code: 1Z0-466

# **Exam Name:** Project Lifecycle Management Essentials

Version: DEMO

#### **QUESTION 1**

Select the three major activities in the Project Closure phase.

- A. Manage Project Workplan
- B. Gain Acceptance
- C. Complete Project Management Plan
- D. Close Processes and Contract
- E. Document Lessons Learned and Archive Project
- F. Customer Acceptance

### Answer: BDF

#### Explanation:

\*The Project Closure phase occurs after the Production phase. During this phase, the project is "closed" from an administrative and contractual standpoint. This includes making sure that the projectwork products are complete and meet the customer's expectations; gaining final acceptance(F); and securing all documents(E) for reuse, collection and retention. \*Project Closure Phase is the last phase of the Project Life Cycle. The commencement of the Project Closure Phase is determined by the completion of all Project Objectives and acceptance

of the end product by the customer. Closure of any financial issues, Collection and Completion of All Project Records & Archiving of All Project Records are typical elements of this phase.

#### **QUESTION 2**

Where can you access all the phases, activities, tasks, supplemental content, and reference files associated with the OUM Manage Focus Area?

- A. Implement Models View
- B. Manage View
- C. Implement View
- D. Project Manage View
- E. Envision View
- F. Project Plan

### Answer: B

Explanation: OUM 5.6 provides the following views: \*Manage Views /Manage Focus Area \*Implement Views \*Envision Views \* Other Views

#### **QUESTION 3**

What is not an activity in the OUM Manage Project Closure Phase?

- A. Contract Closure
- B. Release Staff
- C. Close Scope Management
- D. Close User Acceptance Test
- E. Close Work Management

#### Answer: B

#### **Explanation:**

The Project Closure phase occurs after the Production phase. During this phase, the project is "closed"(not A)from an administrative and contractual standpoint. This includes making sure that the projectwork(not E)products are complete and meet the customer's expectations(not D); gaining final acceptance; and securing all documents for reuse, collection and retention. Note:

The Manage focus area is organized into 13 processes: **Bid Transition** Scope Management **Financial Management** Work Management **Risk Management** Issue and Problem Management Staff Management **Communication Management** Quality Management **Configuration Management** Infrastructure Management **Procurement Management** Organizational Change Management Collectively, these processes form a comprehensive set of tasks required to manage Oraclebased development and implementation projects. Every project includes most, if not all, of these processes, whether they are the responsibility of a consulting organization, a client organization, or a third party.

#### **QUESTION 4**

What is not an approach for risk mitigation?

- A. Reducing the probability of occurrence by choosing an alternate approach
- B. Reducing the impact of the risk by having a plan in place to immediately readto the event.
- C. Accepting some of the risks and adding them to the Issues log since they will probably become an issue anyway.
- D. Accepting some of the risks from the onset and controlling those risks throughout the project lifecycle.

#### Answer: C

#### **QUESTION 5**

Which term means monitoring specific results to determine whether they comply with the relevant standards?

- A. Quality Planning
- B. Quality Control
- C. Process Improvement
- D. Quality Assurance

#### Answer: D

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#### **QUESTION 6**

Which Oracle Unified Method phase includes Bid Transition?

- A. Project Start Up
- B. Project Closure
- C. Project Executing & Control
- D. Financial Management

Answer: A

#### **QUESTION 7**

Tasks in the Project Execution and Control phase are ongoing. How often are they executed?

- A. In each iteration
- B. In each Phase
- C. Five times per iteration
- D. At the beginning of each week
- E. As needed

#### Answer: A

#### **QUESTION 8**

Select three benefits of the Oracle Unified Method.

- A. It provides a common language.
- B. Easier integration of acquisitions.
- C. It decreases implementation time.
- D. It reduces duplication and focus methods investment on deeper materials
- E. It decreases implementation costs.

## Answer: CDE

### Explanation:

\*More Cost Effective ?OUM facilitates improved control of project expenses by using a flexible work breakdown structure that allows you to perform only necessary tasks.

Note: The Oracle Unified Method (OUM) is Oracle's standards-based method that enables the entire Enterprise Information Technology (IT) lifecycle. OUM provides an implementation approach that is rapid, broadly adaptive, and business-focused. OUM includes a comprehensive project and program management framework and materials to support Oracle's growing focus on enterprise-level IT strategy, architecture, and governance. Oracle's Global Methods team has packaged OUM to accelerate your IT projects. OUM presents an organized, yet flexible, approach. Its defined, operational framework helps anticipate critical project needs and dependencies. With OUM, you can move efficiently through the IT lifecycle to quickly achieve measurable business results.

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