



Vendor: Oracle

Exam Code: 1Z0-961

Exam Name: Oracle Financials Cloud: Payables 2017
Implementation Essentials

Version: DEMO

QUESTION 1

You have successfully processed the expense reports for reimbursement and have transferred the information to Payables. What is the next step before you can pay them?

- A. Transfer the data to General Ledger.
- B. Create Accounting for the invoice in Payables.
- C. Validate the invoice in Payables.
- D. Create a payment process request in Payments.

Answer: D

QUESTION 2

An invoice for \$200 USD and a credit memo for \$225 USD are due for payment and the "Apply credits up to zero amount" option is enabled for the payment process request. Which statement is correct?

- A. The payment process request applies \$200 USD of the credit memo to the invoice, leaving a remaining credit of \$25 USD, and creates a payment for \$0 USD.
- B. The payment process request doesn't select the invoice or credit memo for payment because the credit reduces the payment to - \$25 USD, which is below zero.
- C. The payment process request creates a refund for \$225 USD and leaves the invoice unpaid.
- D. The payment process request pays only \$200 USD alone.

Answer: D

QUESTION 3

While entering an expense report for your corporate card transactions, you notice that the conversion rate defined in the Manage Conversion Rates and Policies page is not used. What is the reason?

- A. You did not define conversion rates in the General Ledger Cloud.
- B. Only cash transactions use those settings.
- C. You did not define conversion rates for your business unit.
- D. You did not specify a default expense template.

Answer: B

QUESTION 4

An installment for \$2,000 USD is due for payment on July 31, 2016. The installment has two discounts: the first discount date is June 15, 2016 for \$150 USD and the second discount date is June 30, 2016 for \$50 USD.

You submit a Payment Process Request with the following criteria:

- Payment Date = June 20, 2016
- Pay Through Date = July 30, 2016
- Date Basis = Due Date

What will be the resulting status of the installment and discount?

- A. The installment is selected and a discount of \$150 USD is applied.
- B. The installment is selected and a discount of \$50 USD is applied.

- C. The installment is not selected because the due date is after the Pay Through Date.
- D. The installment is selected and no discount is applied.
- E. The installment is not selected because the discount dates are before the Pay Through Date.

Answer: D

QUESTION 5

You created a payment and before it is cashed by the supplier you mistakenly submitted a request to stop payment. Later you canceled the request to stop payment. What is the resulting payment status?

- A. Canceled
- B. Stop initiated
- C. Negotiable
- D. Available
- E. Voided
- F. Cleared

Answer: F

QUESTION 6

Your company policy requires that receipts be attached to expense report items before reimbursement can be made.

Which two statements are true about the association of a receipt to an expense report?

- A. Users can maintain scanned receipts in a central repository and provide a reference number in the expense report.
- B. An expense report may require original, imaged, or both types of receipts.
- C. Expenses do not create payment requests for expense reports that have missing or overdue receipts.
- D. Receipts are not required if the expense item falls within Per Diem Rates.

Answer: BC

Explanation:

[https://docs.oracle.com/cloud/farel8/financialscs_gs/FAWDE/F1005004AN1204B .htm#F688791AN12A7A](https://docs.oracle.com/cloud/farel8/financialscs_gs/FAWDE/F1005004AN1204B.htm#F688791AN12A7A)

QUESTION 7

You want to have an invoice line automatically distributed across multiple cost centers. For example, you want your monthly utility bill allocated across multiple cost centers based on a percentage.

Select two methods to achieve this.

- A. Customize the Subledger Accounting rules to allocate costs.
- B. Define a distribution set and assign it manually to the invoice.
- C. Enter the invoice in Payables and then use general ledger's Calculation Manager to allocate the costs.
- D. Define a distribution set and assign it to the supplier.

Answer: AB

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