



Vendor: SAP

Exam Code: P_S4FIN_2021

Exam Name: SAP Certified Application Professional -
Financials in SAP S/4HANA for SAP ERP Finance Experts
(SAP S/4HANA 2021)

Version: DEMO

QUESTION 1

What cost center planning process can write data directly to plan item table ACDOCP?

- A. Internal activity price calculation
- B. Planning in SAP Analytics Cloud
- C. Manual planning of statistical key figures
- D. Formula planning with templates

Answer: C

QUESTION 2

On which levels can you assign semantic tags to a financial statement version in SAP Fiori?

Note: There are 3 correct answers to this question.

- A. Financial statement item
- B. Functional area
- C. Business area
- D. G/L account
- E. Segment

Answer: ABD

QUESTION 3

You select the configuration option Set Migration to Completed in the Conversion of Accounting to SAP S/4HANA. What does this mean? Note: There are 3 correct answers to this question.

- A. Customizing is consistent.
- B. All error messages have been accepted.
- C. Customer Vendor Integration can start.
- D. All views are generated successfully.
- E. Only critical error messages have been accepted.

Answer: ABD

QUESTION 4

What system configuration in your customer's current SAP ERP system will have a major effect on the duration and complexity of a system conversion to SAP S/4HANA?

- A. The system does NOT use material ledger for actual costing.
- B. The system uses classic asset accounting to manage fixed assets.
- C. The customer does NOT use business partners to manage customers and suppliers
- D. The customer uses the accounts approach for parallel accounting

Answer: B

QUESTION 5

What data for asset accounting is stored in the universal journal? Note: There are 2 correct answers to this question.

- A. Actual depreciations of all depreciation areas that are set to post depreciation periodically
- B. Actual depreciations of the controlling depreciation area used for management valuations
- C. Acquisition and production cost values of all depreciation areas that are assigned to an accounting principle
- D. Acquisition and production cost values of all depreciation areas that are defined as real depreciation areas

Answer: AC

QUESTION 6

You are performing a system conversion for a customer that uses classic G/L with the accounts approach. What must you configure in SAP S/4HANA for local and international accounting standards in order to migrate the account values in an S/4HANA standard conversion project?

Note: There are 3 correct answers to this question.

- A. Valuation areas (FI)
- B. Standard ledgers
- C. Document types
- D. Accounting principles
- E. Ledger groups

Answer: ADE

QUESTION 7

What are the consequences in an SAP ERP system when activating the business function EA-FIN to support conversion to SAP S/4HANA?

- A. New asset accounting is activated.
- B. Parallel ledgers are available.
- C. Period posting (ASKB) became obsolete.
- D. New depreciation engine is used.

Answer: A

QUESTION 8

What SAP S/4HANA deployment option will cause the least business disruption for the average SAP end user?

- A. Central finance
- B. On premise
- C. Private cloud
- D. Public cloud

Answer: B

QUESTION 9

What SAP S/4HANA deployment option will cause the least business disruption for the average SAP end user?

- A. Central finance
- B. Private cloud
- C. Public cloud
- D. On premise

Answer: A

QUESTION 10

Which settings are allowed for open item management for the GR/IR account? Note: There are 2 correct answers to this question.

- A. Reconciliation account
- B. Classic open item management
- C. Extended open item management
- D. Ledger specific open item management

Answer: AB

QUESTION 11

You start your first sandbox migration and get a lot of errors. How are errors handled in an SAP S/4HANA migration? Note: There are 2 correct answers to this question.

- A. Critical errors must be resolved in the production system before Go Live.
- B. All errors related to closed years can be ignored.
- C. Errors must be clarified, and uncritical errors can be accepted
- D. All errors must be corrected before SUM (Software Update Manager) starts.

Answer: AD

QUESTION 12

In a first step, you create an account with account type "secondary cost element" and cost element category "42" in controlling area A000 and company code 1010. In a second step, you change this account to cost element category "43" in company code 1750, which is assigned to the same controlling area. What is the effect in the system when you save this account?

- A. The system brings up an error message and rejects the change.
- B. The cost element category is different in the two company codes.
- C. The cost element category in the account is changed back to "42" for company code 1750.
- D. The cost element category in the account is changed for both company codes

Answer: D

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